



600 Shafesbury Blvd
Winnipeg MB R3P 0M4
Toll Free 1-866-888-6785
T: 204-888-6781
F: 204-831-5675
E: office@mennonitechurch.ca
W: www.mennonitechurch.ca

July-August 2006, *Equipping*

To All Church Treasurers and Administrators

A New Service Available to Employees of MC Canada Member Churches

Beginning September 1, 2006

Group RRSP

Mennonite Church Canada is pleased to introduce an additional savings option to employees of member churches. Effective September 1st, Mennonite Church Canada is introducing a Group RRSP for employees who would like to take advantage of the lower investment management fees of the pension plan, but through an RRSP.

If your church has already enrolled in the MC Canada Pension Plan:

- you will still be required to remit pension plan contributions as you do now.
- this option, which is entirely voluntary on the part of the employee, can be added to their pension plan as an additional way to save.
- the employer is not required to make contributions to the RRSP for employees who choose to enrol. The employee makes contributions directly to Group Retirement Services (GRS) either by electronic fund transfer or personal cheque. There is no additional paperwork or reporting for the church treasurer, as tax receipts are issued directly by GRS.

If your church is not enrolled in the MC Canada Pension Plan:

- you may offer this savings vehicle as an option for your employees to save through a group RRSP.

For more information about this service contact Kirsten Schroeder at (204) 888-6781 or toll-free at 1-866-888-6785. More details will follow about this new and exciting opportunity in the upcoming months on our website at <http://www.mennonitechurch.ca/resourcecentre/Home>.